

ACEC OKLAHOMA UPDATE

April 14, 2020

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ACEC Free-to-Member Webinars This Week and Next Week

ACEC is hosting a free-to-members webinar in the coming days which we encourage in which we encourage you to participate.

The webinars are:

Small Firm Roundtable (Up to 50 Employees), Wednesday, April 15,
3:30 am-4:30 pm ET.

Medium Firm Roundtable (51-200 Employees), Friday, April 17,
3:30-4:30 pm ET.

Unprecedented Times: Navigating What's Now and What's Next, Wednesday, April 22,
1:30 am-3:00 pm ET.

Fourth ACEC Member Survey: Federal Stimulus Package Sows Optimism

A substantial majority of ACEC members participating in the **fourth ACEC member survey** on the impact of COVID-19 are optimistic about the federal stimulus package and are participating in the Payroll Protection Program

Key highlights:

- Firms feel the federal stimulus package will have a positive impact (74% up from 51%).
- 72% of firms have already applied for the Small Business Administration (SBA) Payroll Protection Program (PPP). Another 14% plan to apply.

The Long Term Effect of Coronavirus on Your Firm's FAR Overhead Rate and Profitability, Thursday, April 23, 1:30-3:00 pm ET.

To join any of these, go to the page linked on each above, click the gray "Checkout" button on the respective page to login to your ACEC National account and register.

- You'll then be prompted to enter your email address and password before you can continue through the checkout process.
- If you do not already have an account created, you can click the **New Visitor Registration** link above the login box to set one up.
- You do not need your ACEC National member number to create an account. Simply using your firm email will allow you to get started.



During this time of crisis you and your firm want to help. We understand.

That's why we did the research for you, to gather the information you need to make informed decisions regarding the risk and liability considerations if your firm engages in coronavirus related services.

Download the Greyling Brief

We're all in this together. ACEC BIT and your Greyling team are here to help.

Please contact us with any questions.
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- 65% feel the U.S. economy will be worse in 30 days compared to today, but this represents a decline from 81% from week 3
- Looking out 6 months, nearly 50% of firms feel the economy will improve while more than one-third think it will be worse. Sentiment about the firms' finances and cash flow follows the same trend.
- Firms report they have taken various actions to shore up their finances (68% up from 58%.) Freezing non-essential purchases and implementing hiring freezes top the list.
- Firms are increasingly providing emergency paid leave (44% up from 34%.)
- Increase in the percentage of firms (63% up from 45% in Week 3) reporting delays in RFPs/RFQs or Awards due to COVID-19.
- Increase in the percentage of firms (76% up from 70% in Week 3) reporting project delays or cancellations due to COVID-19.

Click [here](#) to read the survey report.

ACEC Coronavirus Resource Center

ACEC has developed a dedicated page to provide member firms with the latest information on the coronavirus and the impact on engineering firms.

The **ACEC Coronavirus Resource Center** is updated regularly and provides a wealth of information from Federal Agency Guidance and Legislative Summaries, to upcoming Webinars and Member Resources.

We urge you to visit this site DAILY for the latest information!

Thought For The Day



ACEC OKLAHOMA

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